



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 22 27570710, Mobile:- 09619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN: L74999MH2003PLC141887

DHRUV /OUTWARD/2021-22/457
June 23, 2021

"By Mail"

Corporate Relationship Department
BSE Limited (SME Segment)
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 541302, Security ID : DHRUV

Dear Sir/Ma'am,

Re: ISIN - INE506Z01015

Sub: Outcome of the Board Meeting held on June 23, 2021

Time of Commencement of the Board Meeting : 01.45 P.M.
Time of Conclusion of the Board Meeting : 04.45 P.M.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has

(i) Approved the Audited Financial Results for the Half Year and Year ended March 31, 2021.

The copies of the Audited Financial Results along with the Auditors' Report as issued by the Statutory Auditors of the Company, pursuant to Regulation 33 of the SEBI (LODR) Regulations along with the declaration of un-modified opinion are attached herewith.

In accordance with the SEBI Circular dated March 12, 2020, read with its circular dated March 26, 2020 granting relaxation from the Provision of Regulation 47 of the SEBI Listing Regulations, the above financial results will not be published in the newspapers. However, the same will be made available/being uploaded on the website of the Company.

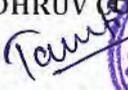
Kindly treat communication in this letter in compliance of Regulation 30 of the Listing Regulations.

In terms of Share dealing code and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the trading window for all the specified employees and Directors of the Company and their immediate relatives, in the shares of the Company shall remain closed till Friday, June 25 2021. (day(s) inclusive)

We request you to kindly take the same on record and arrange to bring to notice of all concerned.

Thanking you,

Yours faithfully,
for DHRUV CONSULTANCY SERVICES LIMITED



TANVI T AUTI
Managing Director
DIN 07618878



Auditor's Report on half yearly financial results and Year to date results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
BOARD OF DIRECTORS
DHRUV CONSULTANCY SERVICES LIMITED

Opinion

We have audited the accompanying Statement of Financial Results of Dhruv Consultancy Services Limited ("the Company"), for the half year ended March 31, 2021 and year ended March 31, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (As amended)

In our opinion and to the best of our information and according to the explanations given to us the financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and
- ii. gives a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting policies generally accepted in India, of the net profit and other financial information of the Company for the half year ended 31st March 2021 as well as the results for the year ended on 31st March 2021

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and those charged with governance for the statement

This financial result has been prepared on the basis of annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for preparation and presentation of the statement that gives a true and fair view of the net profit/ loss of the company in accordance with accounting principle generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate

accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thoughts to bear on our independence, and where applicable, related safeguards.

For Mittal and Associates
Chartered Accountant
FRN: 106456W

Mukesh Kumar
Sharma

Digitally signed by Mukesh Kumar Sharma
DN: c=IN, o=Personal,
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1666a70327be86b50c7f3cf06a06,
postalCode=401105, st=Maharashtra,
serialNumber=83fc7a7e7c7b567449762e0d1e1422
7775b2fe08c57297b0251baa94c651ab36,
cn=Mukesh Kumar Sharma
Date: 2021.06.23 16:25:20 +05'30'

Mukesh Kumar Sharma
Partner
Membership No. 134020
Date: 23rd June, 2021
Place: Mumbai
UDIN: 21134020AAAACR1033

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Audited Financial Results for the Year Ended 31st March, 2021

(Rs. In Lakhs)

Sr No	PARTICULARS	Half Year Ended			Year Ended	
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations	3,632	2,344	2,295	5,976	4,874
2	Other Income	32	26	12	58	64
3	Total Revenue (1 + 2)	3,664	2,370	2,307	6,034	4,938
4	Expenses					
	(a) Cost of Material consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods	-	-	-	-	-
	(d) Work in progress and stock-in-trade	-	-	-	-	-
	(e) Employee Benefit Expenses	945	846	1,110	1,792	2,179
	(f) Finance costs	75	63	87	138	168
	(g) Depreciation and Amortisation Expenses	49	51	57	100	110
	(h) Other Administrative Expenses	2,511	1,099	1,092	3,611	2,340
	Total Expenses	3,580	2,060	2,346	5,640	4,797
5	Profit/(Loss) from operations before exceptional items and extraordinary items and tax (3)-(4)	84	311	(39)	394	141
6	Exceptional items	-	-	-	-	-
7	Profit before extraordinary items and tax (5)-(6)	84	311	(39)	394	141
8	Extraordinary Items	-	-	-	-	-
9	Profit before tax (7)-(8)	84	311	(39)	394	141
10	Tax expense (Including deferred tax)					
	(a) Current Tax	61	78	21	140	54
	(b) Deferred Tax	2	(12)	(25)	(9)	(19)
11	Net Profit/(loss) for the period from Continuing Operations (9)-(10)	20	244	(34)	264	106
12	Profit/(loss) from discontinuing operations	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit/(loss) from Discontinuing operations (after tax) (12)-(13)	-	-	-	-	-
15	Profit/ (Loss) (11)+(14)	-	-	-	-	-
16	Paid up equity share capital (Rs.10/- each)	143	143	143	143	143
17	Reserve excluding revaluation reserve	-	-	-	3,129	3,129
18	(i) Earnings per share (Basic & Diluted) (before extraordinary items)	0.14	1.71	(0.24)	1.85	0.74

For Dhruv Consultancy Services Limited



Tanvi T Auti

Tanvi T Auti
Managing Director
DIN: 07618878

Place: Navi Mumbai
Date: 23rd June, 2021

DHRUV CONSULTANCY SERVICES LIMITED

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Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Year Ended	
	As at 31.03.2021 Audited	As at 31.03.2020 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,430	1,430
(b) Reserves and surplus	3,393	3,129
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	4,823	4,558
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	156	84
(b) Deferred tax liabilities (net)	-	4
(c) Other long-term liabilities	-	-
(d) Long-term provisions	159	139
Sub-total - Non-current liabilities	315	227
4 Current liabilities		
(a) Short-term borrowings	804	844
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and other than micro enterprises and small enterprises	-	-
(B) Other current liabilities	182	155
(c) Other current liabilities	1,144	1,077
(d) Short-term provisions	23	23
Sub-total - Current liabilities	2,153	2,099
TOTAL - EQUITY AND LIABILITIES	7,291	6,884
B ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipments		
(i) Tangible assets	471	542
(ii) Intangible assets	3	7
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	6	10
(c) Deferred tax assets (net)	5	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	375	357
Sub-total - Non-current assets	859	916
2 Current assets		
(a) Current investments	58	69
(b) Inventories	-	-
(c) Trade receivables	2,768	3,012
(d) Cash and cash equivalents	594	395
(e) Short-term loans and advances	923	678
(f) Other current assets	2,089	1,814
Sub-total - Current assets	6,432	5,968
TOTAL - ASSETS	7,291	6,884

For Dhruv Consultancy Services Limited



Tanvi T Auti
Managing Director

DIN: 07618878

Place: Navi Mumbai
Date: 23rd June, 2021

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Cash Flow Statement for the Year Ended 31st March, 2021

(Rs. In Lacs)

Sr No.	Particulars	Year Ended			
		31.03.2021		31.03.2020	
		Audited		Audited	
		Amount	Amount	Amount	Amount
I	Cash Flow from Operating Activities				
	Net Profit before tax and extraordinary items as per Statement of Profit & Loss		394		141
	Add:				
	Depreciation and expenses w/off	100		110	
	Provision for Gratuity and Leave Encashments	19		57	
	Finance Cost	138		168	
	Less:				
	Non operating income	55		39	
	Profit on Sale of Fixed Asset	2		25	
	Cash generated from operations	593		412	
	Less: Tax paid during the year	140		54	
	Cash flow from operating activities before Workings Capital Changes	454		358	
	Add:				
	Increase in Trade Payables	27		44	
	Decrease in Trade Receivables	244		459	
	Decrease in Current Investments	12			
	Increase in Other Current Liabilities	67		-	
	Increase in Short Term Provisions	-		3	
		350		506	
	Less:				
	Decrease in Short Term Borrowings	40		168	
	Increase in Current Investment	-		15	
	Decrease in Other Current Liabilities	-		396	
	Increase in Short Term Advances	245		151	
	Increase in Other Current Assets	275		143	
		560		872	
II	Net Cash Flow from Operating activities	244		(8)	
	Cash Flow from Investing Activities				
	Purchase of Fixed Asset	(25)		(112)	
	Sale of Fixed Asset	2		197	
	Investment in Fund	4		2	
	Profit on Sale of Fixed Asset	2		25	
	Outflow from Other Non-Current Assets	(18)			
	Interest Income	55		39	
III	Net Cash Flow from Investing Activities	21		151	
	Cash Flow from Financing Activities				
	Loan Given/Repayment made			(86)	
	Loan Obtained/Repayment Received	73			
	Finance Cost	(138)		(168)	
	Net Cash Flow from Financing Activities	(65)		(254)	
	NET INCREASE/(DECREASE) IN CASH		200		(112)
	CASH AT THE BEGINNING		395		506
	CASH AT THE END		595		395

For Dhruv Consultancy Services Limited



Tanvi

Tanvi T Auti
Managing Director
DIN: 07618878

Place: Navi Mumbai
Date: 23rd June, 2021

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Notes on Audited Financial Results for the Year Ended 31st March, 2021

1. The Audited Financial Result for the Half Year and Year ended 31st March, 2021, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 23rd June, 2021. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2021. The Statutory Auditors have expressed an unmodified audit opinion thereon.
2. The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
3. The Audited Financial Results of the Company are available on Company's website i.e. <https://dhruvconsultancy.in/> and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
4. The figures for the Half Year and Year ended 31st March, 2021 are the balancing figures between audited figures in respect of the full Financial Year and the published year to date figures up to the half year of the relevant financial year.
5. Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
6. The novel coronavirus (COVID-19) pandemic continues to spread across the globe including India. COVID-19 has taken its toll on not just human life, but business and financial markets too. With substantial increase in COVID-19 cases across different parts of the country, governments have introduced a variety of measures to contain the spread of the virus, including lockdowns and restrictions on movement of people and goods across different geographies.
7. The management has assessed the potential impact of the COVID-19 on the Company. Based on the current assessment, the management is of the view that impact of COVID-19 on the operations of the Company and the carrying value of its assets and liabilities is not likely to be material for and up to March 31, 2021 and there has been no material change in the controls or processes followed in the closing of the financial statements and hence the necessary effects have been captured in the financial statements for the year 2020-21.
8. Since the situation is rapidly evolving, its effect on the operations of the Company may be different from that estimated as at the date of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.
9. The company deals only in one segment. Hence no separate information for segment wise Disclosure is given in accordance with AS 17 Segment Reporting.
10. This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015.

For Dhruv Consultancy Services Limited



Tanvi E. Anu

Managing Director

DIN: 07618878

Place: Navi Mumbai

Date: 23rd June, 2021



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DHRUV /OUTWARD/2021-22/458
June 23, 2021

“By Mail”

Corporate Relationship Department
BSE Limited (SME Segment)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 541302, Security ID : DHRUV

Dear Sir/Ma'am,

Re: ISIN - INE506Z01015

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI LODR Regulations, 2015 regarding Audit Reports with unmodified opinion for the Audited Financial Results (for March 31, 2021)

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as amended, we hereby declare that M/s. Mittal & Associates, Chartered Accountants, Mumbai, (with registration number 106456W), the Statutory Auditors of the Company have submitted the Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2021.

We request you to take the aforesaid declaration on records.

Thanking you,

Yours faithfully,
for **DHRUV CONSULTANCY SERVICES LIMITED**



TANVI T AUTI
Managing Director
DIN 07618878